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FairLease Partners with CU Alliance to Offer Leasing Option to Credit Unions in Houston Market

Dallas, Texas (May 4, 2015) – FairLease, a Credit Union of Texas Auto Solution which provides auto leasing options to members, announced recently that it has partnered with CU Alliance to offer the FairLease product to credit unions in the Houston market.

Through this partnership, credit union members in Houston will now have the option to lease an auto through their credit union, saving 40% to 50% over traditional buying.

"We are committed to providing our credit union partners the best possible tools to help them succeed in this very competitive market. The FairLease product creates a new free income source while increasing the options credit unions can offer their members to meet their transportation needs." – Adrian Dominguez, President & CEO of CU Alliance

"We are excited to partner with CU Alliance to offer the FairLease product to credit unions in the Houston market," said James Post, President of FairLease. "The FairLease product will help credit unions in the area meet the leasing needs for their members and adds another auto solution to their product offerings."

Members who opt for a FairLease will receive concierge-type service as they work with a leasing consultant to find the right vehicle.

"We are not your typical leasing company," said Post. "As a credit union owned company, we follow the credit union philosophy of serving people and providing the best product and a reasonable price. We want lessees for life so we work hard to take care of our customers and treat them fairly."

Located in Dallas, FairLease was established in 1995 and serves customers throughout Texas. For more information visit <u>www.fairlease.org</u>.

Dallas-based Credit Union of Texas has over \$1.1 billion in assets and provides financial services to over 140,000 members in Dallas, Collin, Rockwall, Denton, and parts of Grayson, Fannin, Ellis and Tarrant counties.

Credit Union Alliance® (CUA) is a Credit Union Service Organization (CUSO) formed in 1998 by seven Houston credit unions to provide a multitude of services at co-op costs. Today, CUA partners with nearly 200 credit unions and several CUSOs in nine states. CUA's range of products helps partners leverage their resources. From assistance to full service turnkey operations CUA has proven to be the partner of choice for credit unions across the nation. Additional information available at www.CUAcuso.com